

ASAL

Automotive Stampings and Assemblies Limited
CIN: L28932PN1990PLC016314

SE/ 2020-21
April 05, 2021

The Executive Director,
BSE Limited
Corporate Relationship Department, 1st
Floor, New Trading Ring, Rotunda
Bldg., P.J. Towers, Dalal Street,
Mumbai 400 001
Scrip Code: **520119**

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051
Scrip Code: **ASAL**

Dear Madam / Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

In terms of Regulation 30 of SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company in their meeting held today i.e. on April 05, 2021 have approved Following Business:

1. Appointment of Mr. Prakash Gurav (DIN- 02004317) as an Additional Director designated as Non-Executive Independent Director w.e.f. April 05, 2021 for a period of 5 (five) years starting from April 05, 2021 till April 04, 2026, subject to approval of Shareholders of the Company.

It is further affirmed that based on information available with us, Mr. Prakash Gurav is not debarred from holding the office of Director by virtue of any SEBI Order or any other authority.

The details as required under Regulation 30 of SEBI Listing Regulations are enclosed herewith.

2. Sale/ disposal/ transfer of land along with building located at Gat No 427, Medankarwadi, Tal. Khed, Chakan, Pune - 410501 subject to necessary approvals from concerned authorities and approved the proposal for entering into Memorandum of Understanding (MOU) with the highest bidder w.r.t. aforesaid transaction.

We request you to take this information on Record.

Yours Faithfully,

For **Automotive Stampings and Assemblies Limited**


Prasad Zinjurde

Company Secretary and Compliance Officer
M. No. A54800



Website: www.autostampings.com

Regd Office: TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004

Chakan : Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune -410 501 Tel: 91 2135 679801-05

Halol: Survey No. 173, Village Khakharia, Taluka: Savali, Dist: Vadodara, Halol - 389 350, Gujarat. Telefax: 91 2667 288042

Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel: 91 9219415663

A TATA Enterprise

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APPOINTMENT OF MR. PRAKASH GURAV (DIN- 02004317) AS AN ADDITIONAL DIRECTOR DESIGNATED AS NON-EXECUTIVE INDEPENDENT DIRECTOR

Sr. No	Details of events that needs to be provided	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Prakash Gurav (DIN-02004317) as an Additional Director (designated as Non-Executive Independent Director) of the Company.
2	Date of appointment / Cessation (as applicable) Term of appointment	Appointed w.e.f. April 05, 2021 to hold office upto the date of next Annual General Meeting of the Company not liable to retire by rotation and for a period of 5 (five) years starting from April 05, 2021 till April 04, 2026, subject to approval of Shareholders of the Company.
3	Brief profile	<p>Mr. Prakash Gurav is Masters in Commerce from University of Pune and a Qualified Chartered Accountant. He has post qualification experience of more than 40 years, mainly in senior management positions. The experience mainly covers all the key areas of Accounting & Costing, Financial Reporting, Finance, Taxation, IT, Strategy and Operational/ Performance analysis.</p> <p>For 19+ years, Mr. Prakash Gurav worked with Cummins India Limited. He led the Finance function for nine years and was a member of senior management team, responsible for the oversight of the operations of Cummins India Limited. During this period, he was also on the Board of Cummins India Limited as an alternate Director and was also on the Board of some of the Cummins entities in India.</p> <p>After Cummins, Mr. Prakash Gurav worked with Tata Motors Limited, for 12+ years and was Senior Vice President – Corporate Finance, at the time of retirement on December 31, 2013. He was responsible for External Financial Reporting, Accounting, Shared Services and Taxation. During his tenure with Tata Motors Limited</p>

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		<p>Mr. Prakash Gurav led the Accounting team in the project of listing of Tata Motors at the New York Stock Exchange, USA, Established of captive Shared Services function and led the team for integrating Jaguar Land Rover with Tata Motors, in terms of financial reporting and systems.</p> <p>Post retirement from Tata Motors, He was associated for 4 +years with Tata Capital Limited as Senior Advisor – Private Equity group. His expertise in automotive sector is very valuable for the Board and the Company.</p>
4	Disclosure of relationships between the Directors of the Company (in case of appointment of a Director)	Mr. Prakash Gurav is not related to any Director of the Company.



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