

AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

Registered Office : G -71 / 2, MIDC Industrial Area, Bhosari, Pune 411 026.

Email : cs@autostampings.com | CIN: L28932PN1990PLC016314

EXTRACT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended		Six Months Ended
		Sept. 30, 2016	Sept. 30, 2015	Sept. 30, 2016
		(Unaudited)	(Refer Note 6)	(Unaudited)
1.	Total Income from operations	8,816.34	7,239.52	14,929.27
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(443.71)	(657.13)	(742.88)
3.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(443.71)	(657.13)	(742.88)
4.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(444.42)	(647.51)	(744.30)
5.	Equity share capital	1,586.44	1,586.44	1,586.44
6.	Earnings / (Loss) per share (of ₹ 10/- each)			
	Basic: ₹	(2.80)	(4.14)	(4.68)
	Diluted: ₹	(2.80)	(4.14)	(4.68)

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 28, 2016.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015. As per the roadmap for application of Ind AS given by the Ministry of Corporate Affairs of India, Ind AS is applicable to the parent of the Company from beginning April 1, 2016 and consequently becomes applicable to the Company from the same date.
- The statement does not include Ind AS compliant results for the previous year ended March 31, 2016 as the same is not mandatory as per SEBI's circular dated July 5, 2016
- The Statutory Auditors have conducted a limited review of the financial results for the quarter and six months ended September 30, 2016 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed an unqualified opinion.
- The Company is in manufacturing of automobile components, which is a single business segment in accordance with Ind AS - 108 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- The Ind AS compliant corresponding figures for the quarter and six months ended September 30, 2015 have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(₹ in Lakhs)

Description	For Quarter Ended	For Six Months Ended
	Sept. 30, 2015	Sept. 30, 2015
	(Refer Note 6)	(Refer Note 6)
Net profit or loss as per Previous GAAP (Indian GAAP)	(624.80)	(1,211.41)
Add / (Less) :-		
a) Actuarial gain on employee defined benefit plans recognised in Other Comprehensive Income	(9.62)	(19.25)
b) Impact of fair valuation of derivative contracts	(22.71)	1.20
Net profit / (loss) as per Ind AS	(657.13)	(1,229.46)
Other comprehensive income, net of income tax (₹ Nil)	9.62	19.25
Total comprehensive income for the period	(647.51)	(1,210.21)

- The above is an extract of the detailed format of Quarter and Six months ended Financial Results filed with the Stock Exchanges under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on Stock Exchange website (www.bseindia.com / www.nseindia.com) and on Company's website www.autostampings.com

By order of the Board
for AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

Place : Pune
Date : October 28, 2016

A TATA Enterprise

Pradeep Mallick
Chairman

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